



inseta

INSURANCE SECTOR EDUCATION
AND TRAINING AUTHORITY

Learner Name	
ID Number	
Organisation	

FORMATIVE ASSESSMENT: LEARNER WORK FILE VERSION 1

Unit Standard Title: **Demonstrate insight into current affairs in the
Financial Services sector**

Unit Standard No: **120075**

Unit Standard Credits: **10**

NQF Level: **5**

Mark information:

Specific Outcome/Section	1	2	3	4	5	Total	%	C / NYC
Maximum marks	61	15	11	13		100	100	

This outcomes-based learning material was developed by Masifunde Training Centre with funding from INSETA in July 2014. The material is generic in nature and is intended to serve as a minimum standard for the industry.

This material may be used and copied for your own personal use. This material may not be republished, nor may it be reverse engineered, translated, modified or used to make derivative information of materials without the express written permission of INSETA which can be obtained by contacting insetacallcentre@inseta.org.za. Short excerpts from the material may be reproduced without authorisation on condition that the source is indicated.

Disclaimer

Whilst every effort has been made to ensure that the learning material is accurate, INSETA and Masifunde Training Centre (Pty) Ltd take no responsibility for any loss or damage suffered by any person as a result of the reliance upon the information contained herein.

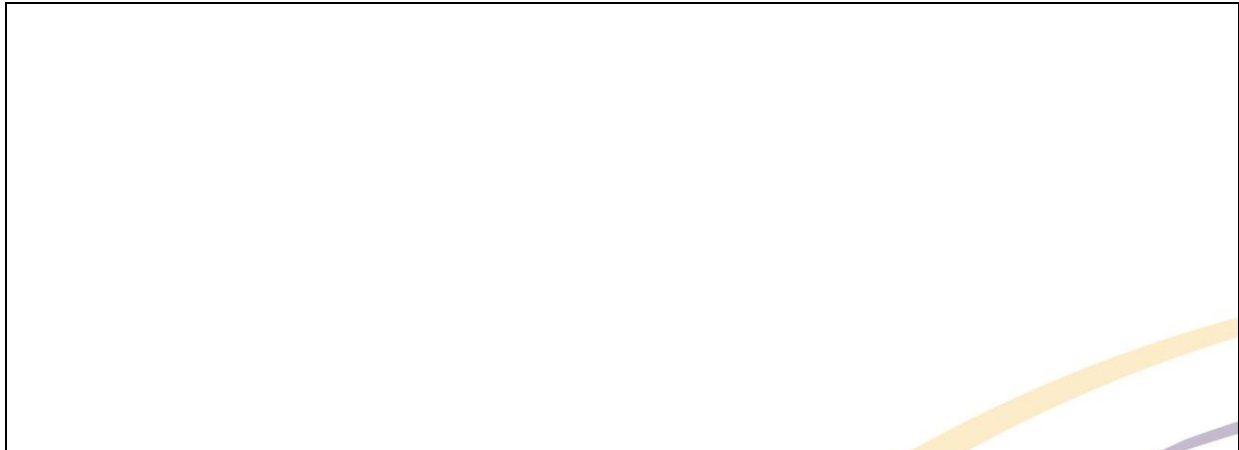
Formative Assessment:

Section 1: 61 marks

Activity 1

List and explain at least 3 (three) global financial indicators.

(3 x 2 = 6)



Activity 2

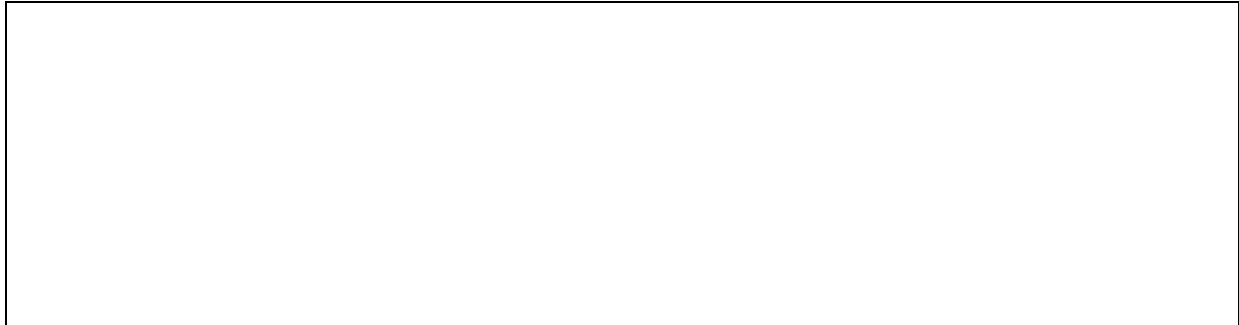
Track the 3 indicators mentioned in activity 1 over a period of six (6) months and report back. Please include the graphics for each month per indicator.

(15)



Activity 3

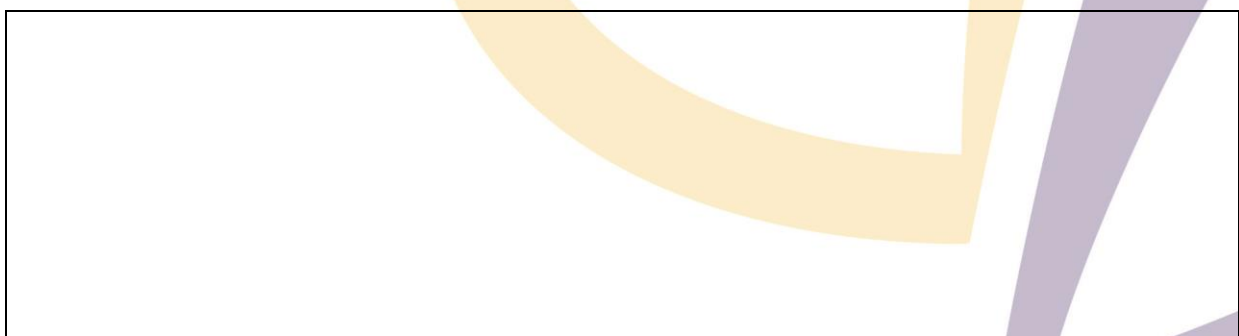
With regards to Activity 2, indicate what effect these changes have or had on the financial market. (2)

**Activity 4**

List and explain at least 3 (three) domestic financial indicators. (3 x 2 = 6)

**Activity 5**

Track the 3 indicators mentioned in activity 4 over a period of six (6) months and report back. Please include the graphics for each month per indicator. (15)





Activity 6

With regards to Activity 5, indicate what effect these changes have or had on the financial market. (2)

Activity 7 – Group Work

Work in groups of 2 – 4 people. Please indicate who your group members are. If it is not possible to work in a group you will have to do the work alone

Source 3 articles from newspapers or financial magazines with regards to the following:

- Global legal/political and/or socio-economic events that could have an impact on the financial markets.

Summarise each of the articles and outline / emphasise how the given global events in the articles impact on the financial markets and the impact on S.A.

Remember to attach each of the articles to your Portfolio of Evidence. (15)

Summary – Article 1:

Summary – Article 2:

Summary – Article 3:**Section 2: 15 marks**
Activity 8

Explain the term 'Corporate Governance' in your own words.

(5)

Activity 9 – Group Work

Work in groups of 2 – 4 people. Please indicate who your group members are. If it is not possible to work in a group you will have to do the work alone.

Source at least 1 article from newspapers or financial magazines with regards to the following:

- Corporate Governance – positive examples and negative examples thereof
- Summarise each of the articles and outline / emphasise both the positive and negative examples of corporate governance and ethics.

Also give your own impression or opinion of what was said in the article.

Remember to attach the article to your Portfolio of Evidence.

(10)

(Please utilise more than 1 article if all the required points cannot be covered with only 1 article.)



Section 3: 11 marks
Activity 10 – Group Work

Work in groups of 2 – 4 people. Please indicate who your group members are.
If it is not possible to work in a group you will have to do the work alone.

Source ***at least*** 1 article from newspapers or financial magazines with regards to the following:

- Corporate Events that impact on the financial services sector:

Identify and discuss at least 3 current events that impact on the financial services sector.

How will these events impact on your organisation / company?

Remember to attach the article to your Portfolio of Evidence

(Please utilise more than 1 article if all the required points cannot be covered with only 1 article.)

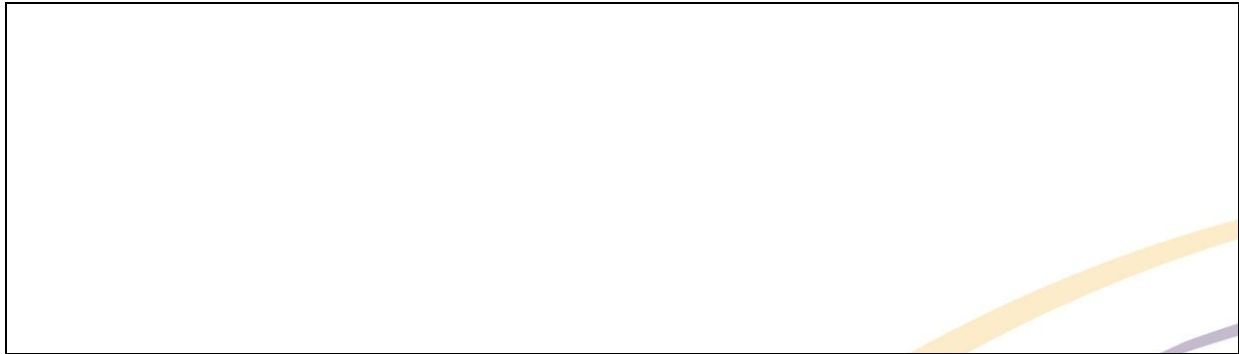
(11)



Section 4: 13 marks
Activity 11

In Activities 7, 9 and 10 you have done a lot of research in terms of retrieving suitable articles. Answer the following questions in terms of the articles that you saw during your research: (6)

11.1 Name at least two regular contributors / editors / journalists to financial articles or columns.



11.2 Give your own opinion about the credibility of the information / articles of each of the writers mentioned in 11.1. Motivate your answer.

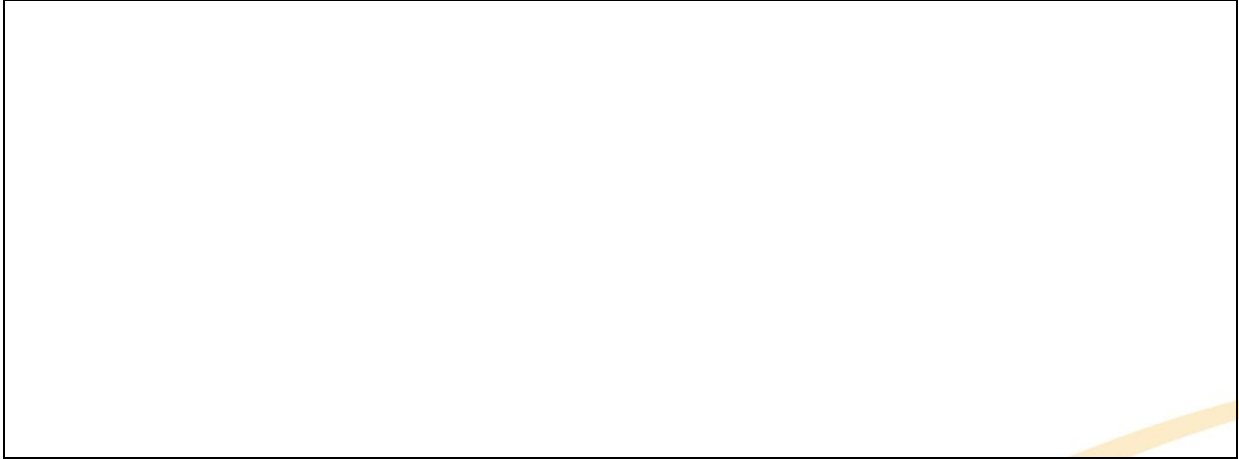
**Activity 12**

Retrieve ONE article of ONE of the writers mentioned in Activity 11. Analyse this article and give your opinion whether you think this is a good and informative article. Please remember to attach the article you have used for this activity to your Portfolio of Evidence. (2)



Activity 13

Briefly mention the potential impact that the writer's opinion could have on the market in terms of 3 events. (3)

**Activity 14**

Track the issue or source of the article (magazine, etc.) for a period of 3 months (you can also back date your tracking). Indicate whether your opinion has changed about the writer, the magazine/newspaper/column in this time (taking into account the information written about in this time). (2)





All qualifications and part qualifications registered on the National Qualifications Framework are public property. Thus the only payment that can be made for them is for service and reproduction. It is illegal to sell this material for profit. If the material is reproduced or quoted, the South African Qualifications Authority (SAQA) should be acknowledged as the source.

**SOUTH AFRICAN QUALIFICATIONS AUTHORITY
REGISTERED UNIT STANDARD:**

Demonstrate insight into current affairs in the Financial Services sector

SAQA US ID	UNIT STANDARD TITLE			
120075	Demonstrate insight into current affairs in the Financial Services sector			
ORIGINATOR		ORIGINATING PROVIDER		
SGB Insurance and Investment				
QUALITY ASSURING BODY				
-				
FIELD			SUBFIELD	
Field 03 - Business, Commerce and Management Studies			Finance, Economics and Accounting	
ABET BAND	UNIT STANDARD TYPE	OLD NQF LEVEL	NEW NQF LEVEL	CREDITS
Undefined	Regular	Level 5	New Level Assignment Pend.	10
REGISTRATION STATUS		REGISTRATION START DATE	REGISTRATION END DATE	SAQA DECISION NUMBER
Reregistered		2009-07-01	2012-06-30	SAQA 0480/09
LAST DATE FOR ENROLMENT		LAST DATE FOR ACHIEVEMENT		
2013-06-30		2016-06-30		

In all of the tables in this document, both the old and the new NQF Levels are shown. In the text (purpose statements, qualification rules, etc), any reference to NQF Levels are to the old levels unless specifically stated otherwise.

This unit standard replaces:

US ID	Unit Standard Title	Old NQF Level	New NQF Level	Credits	Replacement Status
14529	Demonstrate knowledge and insight into current affairs in the financial services sector	Level 5	New Level Assignment Pend.	5	Complete

PURPOSE OF THE UNIT STANDARD

This Unit Standard is intended to promote an in-depth knowledge and understanding of current affairs in the Financial Services sector in order to ensure knowledgeable and informed workers. It requires the application of knowledge and interpretation of current affairs and provides an opportunity for the learner to integrate theory and practice and to engage in thinking processes at a high level.

The qualifying learner is capable of:

- Analysing the impact of changes in financial indicators on Financial Markets.
- Analysing issues related to corporate governance and ethics.
- Analysing corporate events and the potential impact on the Financial Services industry.
- Identifying commentators and analysts in the industry and the potential impact of their opinions on the market.

LEARNING ASSUMED TO BE IN PLACE AND RECOGNITION OF PRIOR LEARNING

There is open access to this Unit Standard. Learners should be competent in Communication and Mathematical and Financial Literacy at NQF Level 4.

UNIT STANDARD RANGE

The typical scope of this Unit Standard is:

- Articles from business journals and publications, news from printed or electronic media.
- Typical corporate events include, but are not limited to mergers, acquisitions, capitalisation, management changes, unemployment and the use of technology.

Specific Outcomes and Assessment Criteria:

SPECIFIC OUTCOME 1

Analyse the impact of changes in financial indicators on Financial Markets.

ASSESSMENT CRITERIA

ASSESSMENT CRITERION 1

Three global financial indicators are tracked over a period of six months and the changes are recorded graphically.

ASSESSMENT CRITERION 2

The expected effect of changes in three global financial indicators on the Financial Markets is explained with examples.

ASSESSMENT CRITERION 3

Three domestic financial indicators are tracked over a period of six months and the changes are recorded graphically.

ASSESSMENT CRITERION 4

The expected effect of changes in three domestic indicators on the Financial Markets is explained with examples.

ASSESSMENT CRITERION 5

Three global, legal, political and/or socio-economic events that could impact on the Financial Markets are selected and analysed in terms of the potential impact.

ASSESSMENT CRITERION 6

The impact of a selected global event is interpreted in terms of the potential impact on South Africa.

SPECIFIC OUTCOME 2

Analyse issues related to corporate governance and ethics.

ASSESSMENT CRITERIA**ASSESSMENT CRITERION 1**

Positive examples of corporate governance and ethics are identified from the media and an opinion is expressed and substantiated on the merits of each case.

ASSESSMENT CRITERION 2

Negative examples of corporate governance and ethics are identified from the media and an opinion is expressed and substantiated on the merits of each case.

SPECIFIC OUTCOME 3

Analyse corporate events and the potential impact on the Financial Services industry.

ASSESSMENT CRITERIA

ASSESSMENT CRITERION 1

Three typical current events are identified and discussed with reference their potential impact on the Financial Services sector.

ASSESSMENT CRITERION 2

Three typical current events are identified and discussed with reference to how each could impact on a specific organisation.

SPECIFIC OUTCOME 4

Identify commentators and analysts in the industry and the potential impact of their opinions on the market.

ASSESSMENT CRITERIA**ASSESSMENT CRITERION 1**

Regular contributors to financial columns are named and an opinion is expressed and substantiated on the credibility of each commentator or analyst.

ASSESSMENT CRITERION 2

A commentary is analysed to identify comments for and against an issue.

ASSESSMENT CRITERION 3

The potential impact of the commentator's opinion on the Market is identified for three selected events.

ASSESSMENT CRITERION 4

A substantiated opinion is expressed on the validity of a commentary based on comparison with similar commentaries and the credibility of the writer.

ASSESSMENT CRITERION 5

An issue is tracked over a period of three months and an indication is given of changes in opinion on the issue during that period.

UNIT STANDARD ACCREDITATION AND MODERATION OPTIONS

This Unit Standard will be internally assessed by the provider and moderated by a moderator registered by INSQA or a relevant accredited ETQA. The mechanisms and requirements for moderation are contained in the document obtainable from INSQA, INSQA framework for assessment and moderation.

UNIT STANDARD ESSENTIAL EMBEDDED KNOWLEDGE

N/A

UNIT STANDARD DEVELOPMENTAL OUTCOME

N/A

UNIT STANDARD LINKAGES

N/A

Critical Cross-field Outcomes (CCFO):**UNIT STANDARD CCFO IDENTIFYING**

The learner is able to identify and solve problems in which responses show that responsible decisions using critical and creative thinking have been made in expressing and substantiating opinions on current events in the sector.

UNIT STANDARD CCFO ORGANISING

The learner is able to organise and manage him/herself and his/her activities responsibly and effectively in collecting and organising a portfolio of evidence for the assessment of this Unit Standard.

UNIT STANDARD CCFO COLLECTING

The learner is able to collect, organise and evaluate information when tracking changes in indicators, analysing events and commentaries and tracking changes in opinions on an issue.

UNIT STANDARD CCFO COMMUNICATING

The learner is able to communicate effectively using visual, mathematical and language skills when presenting the findings of his/her research and recording changes in financial indicators graphically.

UNIT STANDARD CCFO SCIENCE

The learner is able to use science and technology effectively and critically showing responsibility towards the environment and the health of others in accessing information from electronic media to substantiate an argument.

UNIT STANDARD CCFO DEMONSTRATING

The learner is able to demonstrate an understanding of the world as a set of related systems in selecting and analysing events and their potential impact on the financial markets.

UNIT STANDARD CCFO CONTRIBUTING

The learner is able to explore a variety of strategies of learning when gathering information from a broad spectrum of media.

All qualifications and part qualifications registered on the National Qualifications Framework are public property. Thus the only payment that can be made for them is for service and reproduction. It is illegal to sell this material for profit. If the material is reproduced or quoted, the South African Qualifications Authority (SAQA) should be acknowledged as the source.

