

ASSESSMENT MATRIX: Unit Standard 242580

Unit standard title/ Programme Name	Apply scenario planning to explain potential risk in a specified financial services context
Unit Standard ID	242580
Last date of achievement	2019-06-30
NQF Level	5
Credits	6
Notional Hours	60

Specific Outcomes	Assessment Criteria	Learner Guide Heading	Formative Assessment V1 Activity no	Type	Formative Assessment V2 Activity no	Type	Summative Assessment V1 Question no	Type	Summative Assessment V2 Question no	Type	
SO 1: Demonstrate knowledge and insight into the relationships that operate in the broad financial services environment	AC 1: Knowledge of events in the macro environment is applied in order to initiate the formulation of potential scenarios	1.1	1	SQ/KNO/ GW	1	SQ/KNO/ GW	2	SQ/KNO	1.1	MC	
			2	SQ/KNO	2	SQ/KNO	1.2	MC			
	AC 2: Potential scenarios are contextualised within a specific financial services environment	1.2	1	SQ/KNO/ GW	1	SQ/KNO/ GW	1.5	MC	2	SQ/KNO	
			3	SQ/KNO/ OTJ	3	SQ/KNO/ OTJ	1.1	MC	1.2	MC	
							1.3	MC	1.3	MC	
										1.4	MC
										1.5	MC
										1.6	MC
										1.7	MC
							1.9	MC			

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	AC 3: Likely responses to change are identified for the potential scenarios		4	SQ/KNO/ OTJ	4a&b	SQ/KNO/ OTJ	1.4	MC		
SO 2: Use divergent thinking techniques to generate a variety of scenarios in a selected context	AC 1: Appropriate divergent thinking techniques are used to generate a variety of scenarios in a selected context	2.1	5 6 7	SQ/KNO SQ/KNO SQ/PS	5 6 7 a&b	SQ/KNO SQ/KNO SQ/PS	5	ESS	5 1.8	ESS MC
SO 3: Prioritise and select appropriate scenarios for a specific purpose or context	AC 1: Criteria for selecting appropriate scenarios are negotiated to enable evaluation of the scenario and the range of scenarios is evaluated against the criteria and ranked for best fit	3.1	9 10	SQ/KNO SQ/KNO	9 10	SQ/KNO SQ/KNO	3	SQ/KNO		
	AC 2: The most appropriate scenarios are selected for further development and analysis and the probability of the occurrence is tested in each proposed scenario	3.2	8 11	SQ/KNO SQ/KNO	8 11	SQ/KNO SQ/KNO				

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	AC 3: Risk mitigation techniques are discussed for the various scenarios, factors that could lead to a scenario becoming the next scenario are discussed and an indication is given of any potential sensitivities relating to the different outcomes	3.3	12 13	SQ/KNO SQ/KNO	12 13	SQ/KNO SQ/KNO			4	SQ/KNO
SO 4: Analyse the effect of each of the selected scenarios on potential risk	AC 1: Information is introduced into each scenario to synthesise the risk	4.1	14	SQ/KNO	14	SQ/KNO	4	SQ/KNO		
	AC 2: Research and own personal knowledge and insight are used to anticipate a potential outcome		15	SQ/KNO	15	SQ/KNO				
	AC 3: The potential impact of the anticipated outcomes on risk are identified and explained to the appropriate client		16	SQ/KNO	16	SQ/KNO	5	SQ/KNO		

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RANGE STATEMENT	<input type="checkbox"/> The macro environment includes, but is not limited to, the natural, social, economic, political, legislative and regulatory environments.	1.1	1 2	SQ/KNO/ GW SQ/KNO	1 2	SQ/KNO/ GW SQ/KNO	2 1.2	SQ/KNO MC	1.1	MC
	<input type="checkbox"/> A client may be internal or external.	1.2	1 3	SQ/KNO/ GW SQ/KNO/ OTJ	1 3	SQ/KNO/ GW SQ/KNO/ OTJ	1.5 1.1 1.3	MC MC MC	2 1.2 1.3 1.4 1.5 1.6 1.7 1.9	SQ/KNO MC MC MC MC MC MC
	<input type="checkbox"/> Macro and micro factors include understanding economic principles.	1.1	1 2	SQ/KNO/ GW SQ/KNO	1 2	SQ/KNO/ GW SQ/KNO	2 1.2	SQ/KNO MC	1.1	MC
	<input type="checkbox"/> Scenarios should include some extreme scenarios.	1.2	1 3	SQ/KNO/ GW SQ/KNO/ OTJ	1 3	SQ/KNO/ GW SQ/KNO/ OTJ	1.5 1.1 1.3	MC MC MC	2 1.2 1.3 1.4 1.5 1.6 1.7 1.9	SQ/KNO MC MC MC MC MC MC
	<input type="checkbox"/> Scenario planning includes what if analysis	1.2	1 3	SQ/KNO/ GW SQ/KNO/ OTJ	1 3	SQ/KNO/ GW SQ/KNO/ OTJ	1.5 1.1 1.3	MC MC MC	2 1.2 1.3 1.4 1.5 1.6 1.7 1.9	SQ/KNO MC MC MC MC MC MC

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UNIT STANDARD CCFO IDENTIFYING	The learner is able to identify and solve problems in which responses show that responsible decisions using critical and creative thinking have been made in using divergent thinking skills to generate a variety of scenarios in a selected context		4	SQ/KNO/OTJ	4 a&b	SQ/KNO/OTJ	6	ESS	5	ESS
			5	SQ/KNO	5	SQ/KNO				
			6	SQ/KNO	6	SQ/KNO				
			7	SQ/PS	7 a&b	SQ/PS				
UNIT STANDARD CCFO WORKING	The learner is able to work as a member of a team in generating a variety of scenarios and evaluating the scenarios against negotiated criteria		9	SQ/KNO	9	SQ/KNO	3	SQ/KNO		
			10	SQ/KNO	10	SQ/KNO				
			11	SQ/KNO	11	SQ/KNO				
			12	SQ/KNO	12	SQ/KNO				
			13	SQ/KNO	13	SQ/KNO				
UNIT STANDARD CCFO ORGANISING	The learner is able to organise and manage him/herself and his/her activities responsibly and effectively applying scenario planning to explore potential risk		12	SQ/KNO	12	SQ/KNO	5	SQ/KNO ESS	5	ESS
			13	SQ/KNO	13	SQ/KNO	6			
UNIT STANDARD CCFO COLLECTING	The learner is able to collect, organise and critically evaluate information in applying knowledge of events in the macro environment to potential scenarios		1	SQ/KNO/GW	1	SQ/KNO/GW	2	SQ/KNO	2	SQ/KNO
			2	SQ/KNO	2	SQ/KNO				
			3	SQ/KNO/OTJ	3	SQ/KNO/OTJ				
UNIT STANDARD CCFO COMMUNICATIN	The learner is able to communicate effectively using visual,		Integrated	SQ/KNO	Integrated	SQ/KNO	6	ESS	5	ESS

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G	mathematics and language skills in the modes of oral and/or written presentations in applying scenario planning and exploring potential risk									
UNIT STANDARD CCFO SCIENCE	The learner is able to use science and technology effectively and critically in injecting information into a variety of scenarios to synthesise the risk		15 16	SQ/KNO SQ/KNO	15 16	SQ/KNO SQ/KNO	4	SQ/KNO		
UNIT STANDARD CCFO DEMONSTRATING	The learner is able to demonstrate an understanding of the world as a set of related systems by recognising that problem-solving contexts do not exist in isolation in applying knowledge of events in the macro environment to formulate potential scenarios and explaining the potential impact of anticipated outcomes		1 2 3 15 16	SQ/KNO/ GW SQ/KNO SQ/KNO/ OTJ SQ/KNO SQ/KNO	1 2 3 15 16	SQ/KNO/ GW SQ/KNO SQ/KNO/ OTJ SQ/KNO SQ/KNO	2 5	SQ/KNO SQ/KNO	2	SQ/KNO
UNIT STANDARD ESSENTIAL EMBEDDED KNOWLEDGE	N/A									

Keys:

MC = Multiple Choice

TF = True & False

SQ = Short Question

LQ = Long Question

KNO = Knowledge

INT = Interpretation

WPA = Workplace Application

FAB = Fit Column A to Column B

GW = Group Work

OTJ = On The Job

ESS = Essay Question

Assessor signature: _____

Moderator signature: _____

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